

Alaska Department of Commerce, Community, and Economic Development

Division of Corporations, Business and Professional Licensing

P.O. Box 110806, Juneau, Alaska 99811-0806

This is to certify that

PACRIM COAL - GP LLC

1601 ELM ST SUITE 3400 DALLAS TX 75201

owned by

PACRIM COAL-GP LLC

is licensed by the department to conduct business for the period

December 08, 2014 through December 31, 2016

for the following line of business:

55 - Management of companies and enterprises



This license shall not be taken as permission to do business in the state without having complied with the other requirements of the laws of the State or of the United States.

This license must be posted in a conspicuous place at the business location. It is not transferable or assignable.

Chris Hladick